

BAYSHORE REGIONAL SEWERAGE AUTHORITY  
100 OAK STREET  
UNION BEACH, NJ 07735  
732-739-1095

April 28, 2015

Asbury Park Press  
Public Notice Department  
3601 Highway 66  
Neptune, NJ 07754

**RE: Public Notices -Bayshore Regional Sewerage Authority Annual  
Audit for 2014**

Dear Sir or Madam:

For your immediate advertisement, one time only, attached  
you will find one (1) **Notice of BRSA's 2014 Annual Audit.**

The undersigned, by copy of this letter, serves as the  
authorized signatory for processing this request. An **Affidavit  
of Publication is required.**

Very truly yours,

BAYSHORE REGIONAL SEWERAGE AUTHORITY

Robert C. Fischer  
Executive Director

## PUBLIC NOTICE

In accordance with N.J.S.A. 40A:SA-16, the Bayshore Regional Sewerage Authority caused an Audit of its Financial Statements ending December 31, 2014 and 2013 to be performed. A synopsis of the Audit Report performed by Bart & Bart, Certified Public Accountants can be found below.

### Bayshore Regional Sewerage Authority

#### Comparative Balance Sheet

<u>ASSETS</u>	<u>December 31,</u>	
	<u>2014</u>	<u>2013</u>
Unrestricted Assets	\$ 15,736,549	\$ 12,868,949
Restricted Assets	5,636,023	5,618,668
Total Unrestricted and Restricted Assets	<u>21,372,572</u>	<u>18,487,617</u>
Property, Plant and Equipment	121,654,497	121,084,488
Less: Accumulated Depreciation	<u>69,939,232</u>	<u>68,037,304</u>
Net Property, Plant and Equipment	<u>51,715,265</u>	<u>53,047,184</u>
Other Assets	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 73,087,837</u>	<u>\$ 71,534,801</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Current Liabilities -		
Payable from Unrestricted Assets	\$ 634,004	\$ 424,520
Current Liabilities -		
Payable from Restricted Assets	2,780,464	2,763,244
Long-Term Liabilities Payable from restricted assets	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 3,414,468</u>	<u>\$ 3,187,764</u>
<u>FUND EQUITY:</u>		
Contributed Capital	\$ 22,222,859	\$ 22,222,859
Less: Accumulated Depreciation	<u>(16,105,991)</u>	<u>(15,723,651)</u>
Net Contributed Capital	6,116,868	6,499,208
Net Position	<u>63,556,501</u>	<u>61,847,829</u>
Total Net Position	<u>69,673,369</u>	<u>68,347,037</u>
Total Liabilities and Fund Equity	<u>\$ 73,087,837</u>	<u>\$ 71,534,801</u>

Bayshore Regional Sewerage Authority

Comparative Statement of Revenue, Expenses and Changes in

Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Operating Revenues	\$ 9,479,332	\$ 9,515,249
Operating Expenses	<u>7,916,004</u>	<u>7,412,048</u>
Operating Income	1,563,328	2,103,201
Non-operating Income (Loss)	<u>(236,996)</u>	<u>2,438,894</u>
Net Income (Before Transfer of Depreciation on Assets Purchased with Contributed Capital)	1,326,332	4,542,095
Transfer of Depreciation to Contributed Capital	<u>382,340</u>	<u>382,340</u>
Net Income	1,708,672	4,924,435
Retained Earnings, January 1st	<u>61,847,829</u>	<u>56,923,394</u>
Retained Earnings, December 31st	<u>63,556,501</u>	<u>61,847,829</u>
Contributed Capital Net, January 1st	6,499,208	6,881,548
Transfer of Depreciation from Operations	<u>(382,340)</u>	<u>(382,340)</u>
Contributed Capital - Net December 31st	<u>6,116,868</u>	<u>6,499,208</u>
Net Position, End of Year	<u>\$69,673,369</u>	<u>\$68,347,037</u>

Recommendations: NONE

By Order of:

Bayshore Regional Sewerage Authority  
100 Oak Street  
Union Beach, NJ 07735  
/s/ Bart Sutton, Chairman