

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Bayshore Regional Sewerage Authority

State Filing Year 2023

For the Period: *January 1, 2023* to *December 31, 2023*

www.bayshorersa.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcanal@bayshorersa.com
Name:	Peter Canal
Title:	Executive Director
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	pcanal@bayshorersa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.bayshorersa.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Peter Canal

Title of Officer Certifying Compliance:

Executive Director

Signature:

pcanal@bayshorersa.com

2023 APPROVAL CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bayshore Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 17, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	info@bayshorersa.com
Name:	Scott Whalen
Title:	Secretary
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	info@bayshorersa.com

2023 AUTHORITY BUDGET RESOLUTION

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of October 17, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,944,477.00, Total Appropriations including any Accumulated Deficit, if any, of \$9,944,476.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$22,900,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$12,055,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayshore Regional Sewerage Authority, at an open public meeting held on October 17, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bayshore Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 19, 2022.

Scott Whalen / info@bayshorersa.com
(Secretary's Signature)

10/17/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Cavanagh	X			
Marcy McMullen	X			
Scott Whalen	X			
Bart Sutton	X			
Sam Lauro	X			
John Mioduszewski	X			

2023 ADOPTION CERTIFICATION

Bayshore Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayshore Regional Sewerage Authority, pursuant to N.J.A.C 5:31- on December 19, 2022.

Officer's Signature:			
Name:	Scott Whalen		
Title:	Secretary		
Address:	100 Oak Street, Union Beach NJ 07735		
Phone Number:	732-739-1095	Fax:	732-739-2459
E-mail address:	info@bayshorersa.com		

2023 ADOPTED BUDGET RESOLUTION

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of December 19, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$10,944,477.00, Total Appropriations, including any Accumulated Deficit, if any, of \$9,944,476.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$22,900,000.00 and Total Unrestricted Net Position Utilized of \$12,055,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bayshore Regional Sewerage Authority at an open public meeting held on December 19, 2022 that the Annual Budget and Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Christopher Cavanagh				
Marcy McMullen				
Scott Whalen				
Bart Sutton				
Sam Lauro				
John Mioduszewski				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority 2023 Budget requires a 4.74% increase in the amount of funding required to be raised by the customers of the Authority as compared to 2022. On the appropriations side of the budget, we are showing a total Net Appropriations at an 8.7% increase mainly attributed to the increased cost of electricity 60.8%, health insurance 21.3%, chemicals 26.6% and fuel 33.3%. We have the following variances over 10% on the Appropriations Schedule (F-4), Operating Appropriations; 1) Administration – Personnel up 43.4% mainly due to succession planning and moving Mr. Broyles as Plant Superintendent from Cost of Providing Services to Director of Operations in Administration, as well as increased costs due to health care and annual employee increases, 2) Total Administration - Other up 18.4% combined for a. Insurance/Supplies/Office Maintenance up 17.2%, mostly attributed to the increase in our liability and property insurance premiums, b. Accounting/Auditing up 16.3% due to increased services, c. Trustee Fee up 80% due to appropriating funds to account for NJ I-Bank service fees, 3) Cost of Providing Services – Other is up 11.7% mostly attributed to the rise in costs for utilities and chemicals. On the revenue side of the budget the Authority has raised its expected connection fee revenue from \$400,000 to \$550,000, a 37.5 % increase from last year. This is due to an increase in developer projects and applications in 2023. Interest rate revenue is expected to increase in 2023 and anticipates \$235,000 in interest this year for an increase in this non-operating revenue of \$135,000, a 135% increase from last year. Treatment charges make up approximately 95% of revenue and they have increased by 4.74%. The total anticipated revenues are up from last year by \$743,941 or 7.29%

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy continues to be robust and it is anticipated to continue that trend in 2023. Many residential and commercial developer projects in our region continue to build and grow the areas. As we come out of the Global Pandemic due to COVID-19, inflation continues to grow at a record pace, above 8% annually over the last 2-years. Although the Authority has held its budget to 2% or less annually for the past 10+ years, this year it is necessary to increase its budget by 4.74% to cover the increasing price of utilities, fuel, chemicals and health care. In the future, the Authority will need to increase its operating costs to keep pace with inflation. The 4.74% Authority budget increase which is lower than the current consumer price index rise over the last year, will have minimal impact on the local economy.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority capital budget will be financed in part with Unrestricted Net Position funds. Many of the projects to be funded by this line item were planned and are projects designed to increase the longevity of the treatment plant, pump stations and collection system. The Authority does not anticipate using Unrestricted Net Position for the Annual Operating Budget in 2023.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no funds to be transferred to the County/Municipality as a budget subsidy or shared service for 2023.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2023 budget does not reflect an anticipated deficit in operations from 2022 and does not include funding for any prior year's deficit. The most recent audit does not reveal a deficit to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits Liabilities as required by GASB 68 and GASB 75.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The 2023 Authority Preliminary User Charge Structure: The Fee structure does not take effect until after the Public Hearing on December 19, 2022.

	2023 Preliminary		2022 Approved		
Total Budget	\$10,944,477		\$10,200,537		
Non-Operating Revenues	(\$235,000)		(\$100,000)		
Operating Revenues	(\$565,000)		(\$415,000)		
Total Due from Customers	\$10,144,477		\$9,685,537		
Treatment Charge Distribution	% of Flow	Charge	% of Flow	Charge	
Aberdeen	17.84	\$1,809,774	18.09	\$1,751,713	
Hazlet	28.47	\$2,888,133	27.41	\$2,654,767	
Holmdel	11.19	\$1,135,167	11.41	\$1,105,416	
Keansburg	9.69	\$983,000	8.85	\$856,732	
Keyport	10.63	\$1,078,358	11.32	\$1,096,572	
Matawan	10.55	\$1,070,242	11.48	\$1,112,260	
Union Beach	7.34	\$744,605	7.05	\$682,925	
WMUA	4.29	\$435,198	4.39	\$425,153	
Total	100%	\$10,144,477	100%	\$9,685,537	

The Authority Connection Fee structure: The connection fee is increased for the 2022/2023 year by \$9.00.

Connection Fee	2022/2023	2021/2022	
\$ per EDU	\$5,128	\$5,119	

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bayshore Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1907952		
<i>Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459

Preparer's Name:	Peter J. Canal		
<i>Preparer's Address:</i>	100 Oak Street		
<i>City, State, Zip:</i>	Union Beach, NJ 07735		
<i>Phone: (ext.)</i>	732-739-1095 (x219)	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Chief Executive Officer*	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Chief Financial Officer*	Peter J. Canal		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-739-1095	<i>Fax:</i>	732-739-2459
<i>E-mail:</i>	pcanal@bayshorersa.com		

Name of Auditor:	Michael Bart, CPA		
<i>Name of Firm:</i>	Bart & Bart, CPA's		
<i>Address:</i>	104 Main Street		
<i>City, State, Zip:</i>	Woodbridge, NJ 07095		
<i>Phone: (ext.)</i>	732-634-5680	<i>Fax:</i>	732-602-1059
<i>E-mail:</i>	mbart529@hotmail.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

42

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,713,934.00

3. Provide the number of regular voting members of the governing body:

6

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

Yes

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

8) The Authority Disability Plan includes a Life Insurance component per employee of \$21.80 per month.

9) Narrative of Authorities Procedures for all individuals listed on Page N-4(2-2)

The Authority conducts an annual performance review for all employees listed on Page N-4. The review is conducted by the direct supervisor of the employee and reviewed with the Executive Director. The Executive Director and a Personnel Committee of the Board of Commissioners meet to review all performance evaluations. The Commissioners require comparison data from entities and positions of a similar size as well as geographic location. Review includes the employee salary history for the past 5 years as well as a description of the employee's duties and position in the table of organization. The Personnel committee of the Board of Commissioners presents the recommendations to the full Board of Commissioners for vote. Performance reviews include an evaluation of the employee's quality of work, judgement, attitude, knowledge, initiative, effectiveness, dependability, a review of accomplishments and needs for improvement. The BRSA Commissioners do not receive an annual increase, nor do they receive health benefits, the stipend paid to the commissioners has remained the same since the creation of the Authority in 1968.

10) Did the Authority pay for meals or catering during the fiscal year: Yes, 2021 Summer BBQ \$425.43

11) Did the Authority pay for employee Travel expense

Commissioner Whalen 11/2021- NJLM/AEA Conference: 3Day per diem meals \$165/mileage@.56/mile 181 miles \$101.14/tolls 10.10 cab fare & parking \$40. Total \$316.24

Commissioner McMullen- NJLM/AEA Conference 11/2021: 3Day per diem meals \$165/mileage@.56/mile 175 miles \$98/tolls 10.10 cab fare & parking \$40. Total \$313.10

Peter Canal- WEFTEC Conference Oct 2021: airfare \$558.27/ hotel \$824.16/meals \$69.92/tolls \$13.55/transportation \$158.61/parking \$84. Total \$1,708.51

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bayshore Regional Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Bayshore Regional Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
	Average Hours per Week Dedicated to Position	Title	Base Salary/ Stipend	Bonus		
1	50	Executive Director	\$ 145,088.00		\$ 796.00	\$ 167,377.00
2	45	Director of Operations	\$ 134,480.00		\$ 796.00	\$ 150,683.00
3	45	Superintendent	\$ 113,732.00		\$ 798.00	\$ 136,022.00
4	45	Asst Superintendent	\$ 96,142.00			\$ 118,601.00
5	45	IT Manager	\$ 93,847.00			\$ 114,867.00
6						
7						
8						
9	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
10	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
11	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
12	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
13	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
14	2 X	Commissioner	\$ 2,000.00			\$ 2,000.00
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
Total:			\$ 595,289.00	\$ -	\$ 2,390.00	\$ 699,550.00

Schedule of Health Benefits - Detailed Cost Analysis

Bayshore Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Cost Estimate Proposed Budget	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	14,474.00	9	12,327.00	159,214.00	110,943.00	48,271.00	43.5%
Parent & Child	3	25,912.00	2	22,068.00	77,736.00	44,136.00	33,600.00	76.1%
Employee & Spouse (or Partner)	3	28,952.00	3	24,657.00	86,856.00	73,971.00	12,885.00	17.4%
Family	12	40,389.00	13	34,396.00	484,668.00	447,148.00	37,520.00	8.4%
Employee Cost Sharing Contribution (enter as negative -)					(180,000.00)	(150,000.00)	(30,000.00)	20.0%
Subtotal	29		27		628,474.00	526,198.00	102,276.00	19.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage					-	-	-	-
Parent & Child					-	-	-	-
Employee & Spouse (or Partner)					-	-	-	-
Family					-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)					-	-	-	-
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	7	6,687.00	7	6,749.00	46,809.00	47,243.00	(434.00)	-0.9%
Parent & Child	2	17,065.00	2	9,558.00	34,130.00	19,116.00	15,014.00	78.5%
Employee & Spouse (or Partner)	8	15,608.00	8	13,498.00	124,864.00	107,984.00	16,880.00	15.6%
Family	2	29,159.00	2	28,997.00	58,318.00	57,994.00	324.00	0.6%
Employee Cost Sharing Contribution (enter as negative -)					-	-	-	-
Subtotal	19		19		264,121.00	232,337.00	31,784.00	13.7%
GRAND TOTAL	48		46		892,595.00	758,535.00	134,060.00	17.7%

Yes
Yes

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
APLEGATE, ROBERT	7.06	\$ 2,092.20	X		
CLARKE, DENNIS J.	2.03	\$ 647.56	X		
COPPOLA, SALVATORE	14.44	\$ 4,301.22	X		
DINARDO, JR. JAMES	30	\$ 8,937.60	X		
DONAHUE, MICHAEL	6.72	\$ 2,129.58	X		
DOW, MICHAEL	16.66	\$ 5,476.58	X		
FLETT, MATTHEW	0	\$ -	X		
GREENSTEIN, DAVE	4.72	\$ 1,492.26	X		
HUTCHESON, JOSETTE	13.91	\$ 4,196.35	X		
KEEFE, PATRICK	4.41	\$ 1,517.51	X		
LADISHEFF, HARRY LEE	4.97	\$ 1,637.30	X		
LOCKWOOD, JR. DAVID	3.56	\$ 1,061.34	X		
LOCKWOOD, JESSICA	19.34	\$ 6,073.94	X		
OSTERVICH, ROBERT	4.56	\$ 1,442.85	X		
ROSSI, RAYMOND	0	\$ -	X		
SPANO, STEVE	7	\$ 2,584.40	X		
TRESZKOWSKI, WILLIAM	5.5	\$ 1,649.12	X		
WEISEL, CAROLANN	0.69	\$ 196.41	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 45,436.22			

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
YADAV, AINA	0.06	\$ 18.86	X		
ZIEGLER, DAN	2.53	\$ 747.63	X		
ANDERSON, JR. ROY	45	\$ 21,873.60		X	
BROYLES, J.M.	36	\$ 20,007.36		X	
CANAL, PETER	27.38	\$ 16,319.88		X	
CARROLL, AUSTIN	3.5	\$ 888.44		X	
HEATON, MICHELLE	2	\$ 569.12		X	
KOMOREK, ANDRZEJ	18	\$ 7,113.60		X	
PETTI, THOMAS	7.5	\$ 2,596.20		X	
THEODORA, CHARLES P.	57.5	\$ 24,163.80		X	
NUNEZ-ROJAS, CARLOS	10	\$ 2,808.00		X	
SPRAGUE, CHAD	9	\$ 3,530.88		X	
DUDASKO, VICTORIA	4.81	\$ 1,227.00		X	
FROZEN UNION HOURS					
SPANO, STEVE	29.63	\$ 9,532.14	X		
THEODORA, CHARLES P.	20.38	\$ 5,186.66	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 116,583.17			

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 116,583.17

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations		
	Sewer					Operations	Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 10,709,477	\$ -	\$ -	\$ -	\$ -	\$ 10,709,477	\$ 10,100,537	\$ 608,940	6.0%	
Total Non-Operating Revenues	235,000	-	-	-	-	235,000	100,000	135,000	135.0%	
Total Anticipated Revenues	10,944,477	-	-	-	-	10,944,477	10,200,537	743,940	7.3%	
APPROPRIATIONS										
Total Administration	1,238,118	-	-	-	-	1,238,118	922,999	315,119	34.1%	
Total Cost of Providing Services	7,782,616	-	-	-	-	7,782,616	7,306,270	476,346	6.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	717,604	-	-	-	-	717,604	707,604	10,000	1.4%	
Total Operating Appropriations	9,738,338	-	-	-	-	9,738,338	8,936,873	801,465	9.0%	
Total Interest Payments on Debt	122,162	-	-	-	-	122,162	129,912	(7,750)	-6.0%	
Total Other Non-Operating Appropriations	83,976	-	-	-	-	83,976	83,752	224	0.3%	
Total Non-Operating Appropriations	206,138	-	-	-	-	206,138	213,664	(7,526)	-3.5%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	9,944,476	-	-	-	-	9,944,476	9,150,537	793,939	8.7%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	9,944,476	-	-	-	-	9,944,476	9,150,537	793,939	8.7%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,000,001	\$ -	\$ -	\$ -	\$ -	\$ 1,000,001	\$ 1,050,000	\$ (49,999)	-4.8%	

Revenue Schedule

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	10,144,477						10,144,477	9,685,537	458,940	4.7%
Other							-	-	-	#DIV/0!
Total Service Charges	10,144,477	-	-	-	-	-	10,144,477	9,685,537	458,940	4.7%
<i>Connection Fees</i>										
Residential	275,000						275,000	200,000	75,000	37.5%
Business/Commercial	275,000						275,000	200,000	75,000	37.5%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	550,000	-	-	-	-	-	550,000	400,000	150,000	37.5%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Industrial Pretreatment Fees	15,000						15,000	15,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	15,000	-	-	-	-	-	15,000	15,000	-	0.0%
Total Operating Revenues	10,709,477	-	-	-	-	-	10,709,477	10,100,537	608,940	6.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	235,000						235,000	100,000	135,000	135.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	235,000	-	-	-	-	-	235,000	100,000	135,000	135.0%
Total Non-Operating Revenues	235,000	-	-	-	-	-	235,000	100,000	135,000	135.0%
TOTAL ANTICIPATED REVENUES	\$ 10,944,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,944,477	\$ 10,200,537	\$ 743,940	7.3%

Appropriations Schedule

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All Operations	FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6		Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 555,405						\$ 555,405	\$ 394,002	\$ 161,403	41.0%
Fringe Benefits	279,416						279,416	188,231	91,185	48.4%
Total Administration - Personnel	834,821	-	-	-	-	-	834,821	582,233	252,588	43.4%
<i>Administration - Other (List)</i>										
Insurance/Supplies/Office Maintenance	323,097						323,097	275,766	47,331	17.2%
Accounting/Auditing	50,000						50,000	43,000	7,000	16.3%
Municipal Host Fee	12,200						12,200	12,000	200	1.7%
Trustee Fee	18,000						18,000	10,000	8,000	80.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	403,297	-	-	-	-	-	403,297	340,766	62,531	18.4%
Total Administration	1,238,118	-	-	-	-	-	1,238,118	922,999	315,119	34.1%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,703,198						2,703,198	2,722,568	(19,370)	-0.7%
Fringe Benefits	1,483,098						1,483,098	1,362,975	120,123	8.8%
Total COPS - Personnel	4,186,296	-	-	-	-	-	4,186,296	4,085,543	100,753	2.5%
<i>Cost of Providing Services - Other (List)</i>										
see F-4 detail	3,596,320						3,596,320	3,220,727	375,593	11.7%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	3,596,320	-	-	-	-	-	3,596,320	3,220,727	375,593	11.7%
Total Cost of Providing Services	7,782,616	-	-	-	-	-	7,782,616	7,306,270	476,346	6.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	717,604	-	-	-	-	-	717,604	707,604	10,000	1.4%
Total Operating Appropriations	9,738,338	-	-	-	-	-	9,738,338	8,936,873	801,465	9.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	122,162	-	-	-	-	-	122,162	129,912	(7,750)	-6.0%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	83,976						83,976	83,752	224	0.3%
Total Non-Operating Appropriations	206,138	-	-	-	-	-	206,138	213,664	(7,526)	-3.5%
TOTAL APPROPRIATIONS	9,944,476	-	-	-	-	-	9,944,476	9,150,537	793,939	8.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,944,476	-	-	-	-	-	9,944,476	9,150,537	793,939	8.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 9,944,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,944,476	\$ 9,150,537	\$ 793,939	8.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 486,916.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ 486,916.90

Prior Year Adopted Appropriations Schedule

Bayshore Regional Sewerage Authority

FY 2022 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 394,002						\$ 394,002
Fringe Benefits	188,231						188,231
Total Administration - Personnel	582,233	-	-	-	-	-	582,233
<i>Administration - Other (List)</i>							
Insurance/Supplies/Office Maintenance	275,766						275,766
Accounting/Auditing	43,000						43,000
Municipal Host Fee	12,000						12,000
Trustee Fee	10,000						10,000
Miscellaneous Administration*							-
Total Administration - Other	340,766	-	-	-	-	-	340,766
Total Administration	922,999	-	-	-	-	-	922,999
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,722,568						2,722,568
Fringe Benefits	1,362,975						1,362,975
Total COPS - Personnel	4,085,543	-	-	-	-	-	4,085,543
<i>Cost of Providing Services - Other (List)</i>							
see F-5 detail	3,220,727						3,220,727
Miscellaneous COPS*							-
Total COPS - Other	3,220,727	-	-	-	-	-	3,220,727
Total Cost of Providing Services	7,306,270	-	-	-	-	-	7,306,270
Total Principal Payments on Debt Service in Lieu of Depreciation	707,604	-	-	-	-	-	707,604
Total Operating Appropriations	8,936,873	-	-	-	-	-	8,936,873
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	129,912	-	-	-	-	-	129,912
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	83,752						83,752
Total Non-Operating Appropriations	213,664	-	-	-	-	-	213,664
TOTAL APPROPRIATIONS	9,150,537	-	-	-	-	-	9,150,537
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,150,537	-	-	-	-	-	9,150,537
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 9,150,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,150,537

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 446,843.65 \$ - \$ - \$ - \$ - \$ - \$ 446,843.65

Debt Service Schedule - Principal

Bayshore Regional Sewerage Authority

Fiscal Year Ending in

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
Sewer										
	Feb-18	\$ 539,962	\$ 544,962	\$ 554,962	\$ 559,962	\$ 564,962	\$ 574,962	\$ 579,962	\$ 5,489,648	\$ 8,869,420
	Feb-19	167,642	172,642	172,642	177,642	177,642	177,642	182,642	1,891,423	2,952,275
Total Principal Operation #2		707,604	717,604	727,604	737,604	742,604	752,604	762,604	7,381,071	11,821,695
Total Principal Operation #3		-	-	-	-	-	-	-	-	-
Total Principal Operation #4		-	-	-	-	-	-	-	-	-
Total Principal Operation #5		-	-	-	-	-	-	-	-	-
Total Principal Operation #6		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 707,604	\$ 717,604	\$ 727,604	\$ 737,604	\$ 742,604	\$ 752,604	\$ 762,604	\$ 7,381,071	\$ 11,821,695

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	A-	A-
Year of Last Rating	2022	

Debt Service Schedule - Interest

Bayshore Regional Sewerage Authority

If Authority has no debt, check this box:

	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding				
Sewer											
NJEIT SERIES 2018	\$ 87,881	\$ 81,131	\$ 74,131	\$ 66,879	\$ 59,131	\$ 296,288	\$ 759,572				
NJEIT SERIES 2019	26,031	24,031	21,781	19,531	17,281	99,992	236,678				
Total Interest Payments	113,912	105,162	95,912	86,410	76,412	396,280	996,250				
Operation #2											
Total Interest Payments											
Operation #3											
Total Interest Payments											
Operation #4											
Total Interest Payments											
Operation #5											
Total Interest Payments											
Operation #6											
Total Interest Payments											
TOTAL INTEREST ALL OPERATIONS	\$ 113,912	\$ 105,162	\$ 95,912	\$ 86,410	\$ 76,412	\$ 396,280	\$ 996,250				

Net Position Reconciliation

Bayshore Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 73,760,177						\$ 73,760,177
Less: Invested in Capital Assets, Net of Related Debt (1)	111,369						111,369
Less: Restricted for Debt Service Reserve (1)	9,151,337						9,151,337
Less: Other Restricted Net Position (1)	64,497,471						64,497,471
Total Unrestricted Net Position (1)	7,328,302						7,328,302
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution	3,071,479						3,071,479
Plus: Accrued Unfunded Pension Liability (1)	5,044,730						5,044,730
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	7,922,712						7,922,712
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	67,065,132						67,065,132
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	12,055,000						12,055,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	12,055,000						12,055,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 55,010,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,010,132

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 486,917 \$ - \$ - \$ - \$ - \$ - \$ - \$ 486,917

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Bayshore Regional Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bayshore Regional Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bayshore Regional Sewerage Authority, on October 17, 2022.

It is hereby certified that the governing body of the Bayshore Regional Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bayshore Regional Sewerage for the following reason(s):

Officer's Signature:	info@bayshorersa.com
Name:	Scott Whalen
Title:	Secretary
Address:	100 Oak Street, Union Beach NJ 07735
Phone Number:	732-739-1095
Fax Number:	732-739-2459
E-mail Address:	info@bayshorersa.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Bayshore Regional Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Proposed Capital Budget

Bayshore Regional Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
see attached list	\$ 22,900,000	\$ 12,055,000				\$ 10,845,000
Total	22,900,000	12,055,000	-	-	-	10,845,000
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 22,900,000	\$ 12,055,000	\$ -	\$ -	\$ -	\$ 10,845,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

**2023 Authority Capital Budget
for the period: January 1, 2023 to December 31, 2023**

Proposed Year's Capital Improvement Plan Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement Authorization	Debt Authorization	Capital Grants	Other Sources
Vehicles and Equipment		\$95,000				
New Maintenance Truck	\$45,000	\$95,000				
GIS System	\$30,000					
Admin & Plant Phone System Repl.	\$10,000					
Miscopce for Markouts	\$0					
Utility Cart	\$10,000					
Collection System Improvements		\$1,365,000				
Collection System Repairs & Upgrades	\$250,000	\$1,365,000				
Collection System Rehab Phase 3 Constr.	\$0					
Collection System Rehab Phase 4 Design & Con.	\$1,025,000					
Remote Sites Radio System Improvements	\$40,000					
Portable Samplers @ Meter Sites	\$0					
Collection System Rehab Phase 5 Design	\$50,000					
Pump Stations Equipment & Improvements		\$4,560,000				
Matawan & WKPS Transfer Switch Upgrades	\$700,000	\$4,560,000				
W.Keansburg PS Improvements	\$0					
Raritan Valley PS Forcemain	\$3,000,000					
Force Main Evaluation & Service Work - Phase 3	\$0					
WKPS Forcemain Replacement @ Rose Ln.	\$700,000					
Matawan PS Power Logic Monitor	\$0					
Matawan PS FM Rehab - Inspection & Evaluation	\$100,000					
Matawan PS Ventilation Improvements Design	\$60,000					
Treatment Plant Equipment & Improvements		\$3,925,000				
Odor Control System Improvements	\$500,000	\$3,925,000				
Plant Phase 3 Security System	\$25,000					
Roofing Replacement at Admin*	\$325,000					
HVAC Improvements at MPS & Admin	\$0					
Roll Up Door Repl. at MPS	\$50,000					
Fire Alarm System Replacement	\$0					
Flood Gates at Wet Well	\$0					
Plant Structural Concrete Repairs*	\$0					
Recycle Pump Station Improvements	\$750,000					
Plant Transfer Switch Replacement	\$25,000					
Grift Chamber Rehab. & Improvements	\$2,000,000					
Plant 1 Final Clarifiers Rehab Evaluation/Design	\$75,000					
Headworks Rehab Design	\$100,000					
Energy Master Plan Study	\$75,000					
Incinerator Equipment & Improvements		\$905,000				
Dorr Oliver Incinerator Upgrade	\$500,000	\$905,000				
NIRO Heat Exchanger Rehab	\$300,000					
NIRO Rehab Design	\$75,000					
Trace CEMS Upgrades	\$30,000					
Power Resiliency Generation (PRG)		\$12,050,000				\$10,845,000
PRG Construction	\$11,800,000	\$12,050,000				
PRG Engineering	\$250,000					
Total	\$22,900,000	\$12,055,000	\$0	\$0	\$0	\$10,845,000

Other Sources = FEMA funding

Approved by Authority Board on October 17, 2022

5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
see attached list	\$ 83,100,000	\$ 22,900,000	\$ 30,810,000	\$ 17,295,000	\$ 7,100,000	\$ 3,565,000	\$ 1,430,000
	-	-					
	-	-					
Total	83,100,000	22,900,000	30,810,000	17,295,000	7,100,000	3,565,000	1,430,000
<i>Operation #2</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 83,100,000	\$ 22,900,000	\$ 30,810,000	\$ 17,295,000	\$ 7,100,000	\$ 3,565,000	\$ 1,430,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**2023 Authority Capital Budget
for the period: January 1, 2023 to December 31, 2023**

5 Year Capital Improvement Plan Project	Estimated Total Cost	2023	2024	2025	2026	2027	2028
Furniture and Fixtures	\$35,000	\$0	\$15,000	\$10,000	\$0	\$10,000	\$0
Vehicles and Equipment	\$790,000	\$95,000	\$55,000	\$45,000	\$45,000	\$400,000	\$150,000
Collection System Improvements	\$6,765,000	\$1,365,000	\$1,130,000	\$1,230,000	\$930,000	\$1,080,000	\$1,030,000
Pump Stations Equipment & Improvements	\$7,165,000	\$4,560,000	\$805,000	\$875,000	\$925,000	\$0	\$0
Treatment Plant Equipment & Improvements	\$11,715,000	\$3,625,000	\$1,455,000	\$2,810,000	\$2,525,000	\$1,300,000	\$0
Incinerator Equipment & Improvements	\$23,955,000	\$905,000	\$13,000,000	\$7,800,000	\$2,250,000	\$0	\$0
Power Resiliency Generation (PRG)	\$30,250,000	\$12,050,000	\$14,000,000	\$4,075,000	\$125,000	\$0	\$0
Building Modifications & Improvements	\$175,000	\$0	\$50,000	\$50,000	\$50,000	\$25,000	\$0
Site Paving Upgrades	\$500,000	\$0	\$0	\$0	\$0	\$500,000	\$0
Building Roof Improvements	\$1,750,000	\$300,000	\$300,000	\$400,000	\$250,000	\$250,000	\$250,000
Total	\$83,100,000	\$22,900,000	\$30,810,000	\$17,295,000	\$7,100,000	\$3,565,000	\$1,430,000

Other sources = FEMA funding

Approved by Authority Board on October 17, 2022

5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
see attached list	\$ 83,100,000	\$ 24,650,000	\$ -	\$ 31,225,000	\$ - \$ 27,225,000
Total	83,100,000	24,650,000	-	31,225,000	- 27,225,000
<i>Operation #2</i>					
	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
Total	-	-	-	-	-
TOTAL	\$ 83,100,000	\$ 24,650,000	\$ -	\$ 31,225,000	\$ - \$ 27,225,000
Total 5 Year Plan per CB-4	\$ 83,100,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2023 Authority Capital Budget
For the period: January 1, 2023 to December 31, 2023

5-year CIP Funding Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement	Debt Authorization	Capital Grants	Other Sources
Furniture and Fixtures	\$35,000	\$35,000		\$0		
Vehicles and Equipment	\$790,000	\$790,000		\$0		
Collection System Improvements	\$6,765,000	\$6,765,000		\$0		
Pump Stations Equipment & Improvements	\$7,165,000	\$7,165,000		\$0		
Treatment Plant Equipment & Improvements	\$11,715,000	\$5,515,000		\$6,200,000		
Incinerator Equipment & Improvements	\$23,955,000	\$1,955,000		\$22,000,000		
Power Resiliency Generation (PRG)	\$30,250,000	\$0		\$3,025,000		\$27,225,000
Building Modifications & Improvements	\$175,000	\$175,000				
Site Paving Upgrades	\$500,000	\$500,000				
Building Roof Improvements	\$1,750,000	\$1,750,000				
Total	\$83,100,000	\$24,650,000	\$0	\$31,225,000	\$0	\$27,225,000