

*Authority Budget of:*

RECEIVED  
JAN 03 2022

*Bayshore Regional Sewerage Authority*

BY: .....

State Filing Year

2021

*Adopted*

*For the Period:*

*January 1, 2022*

*to*

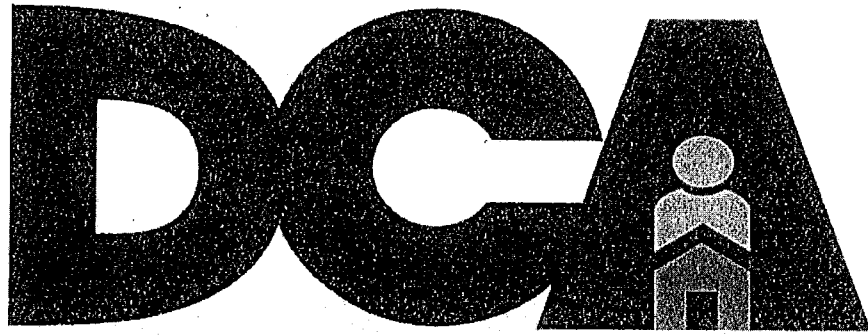
*December 31, 2022*

*Adopted*  
APPROVED COPY

<http://www.bayshorersa.com/brsa/>

Authority Web Address

*Adopted*



NJ DEPARTMENT OF  
**Community Affairs**

*Division of Local Government Services*

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DEC 06 2021

BY: .....

**2022 (2022-2023) AUTHORITY BUDGET**

**Certification Section**

2022 (2022-2023)

**Bayshore Regional Sewerage Authority**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 11/30/2021

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 12/28/2021

# 2022 (2022-2023) PREPARER'S CERTIFICATION

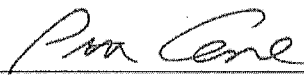
## Bayshore Regional Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: **January 1, 2022** TO: **December 31, 2022**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Peter J. Canal		
Title:	Executive Director		
Address:	100 Oak Street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	pcanal@bayshorersa.com		

# 2022 (2022-2023) APPROVAL CERTIFICATION

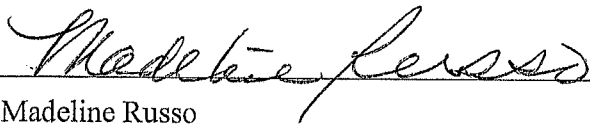
## Bayshore Regional Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bayshore Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11<sup>th</sup> day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Madeline Russo		
Title:	Assistant Secretary		
Address:	100 Oak Street Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	pcanal@bayshorersa.com		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bayshorersa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Peter J. Canal

Title of Officer Certifying compliance

Executive Director

Signature



**RESOLUTION**  
**No. (120/21)**

**2022 AUTHORITY BUDGET RESOLUTION**  
**Bayshore Regional Sewerage Authority**

**FISCAL YEAR:            FROM: January 1, 2022            TO: December 31, 2022**

**WHEREAS**, the Annual Budget and Capital Budget for the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Bayshore Regional Sewerage Authority at its open public meeting of October 11, 2020; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$10,200,537 Total Appropriations, including any Accumulated Deficit if any, of \$9,150,537 and Total Unrestricted Net Position utilized of \$0; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$13,796,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$7,631,000; and

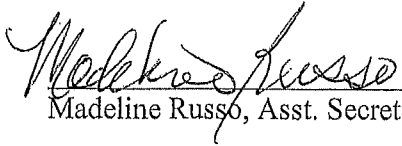
**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority; to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financial agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Bayshore Regional Sewerage Authority, at an open public meeting held on October 11, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

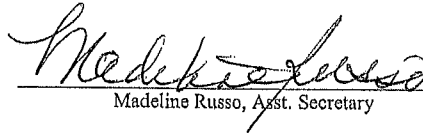
**BE IT FURTHER RESOLVED**, that the governing body of the Bayshore Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2021.

  
\_\_\_\_\_  
Madeline Russo, Asst. Secretary

10-11-2021  
(Date)

<u>Governing Body Members:</u>	<u>Recorded Vote</u>			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Commissioner Cavanagh	x			
Commissioner McMullen	x			
Commissioner Khachaturian	x			
Commissioner Russo	x			
Commissioner Whalen	x			
Chairman Sutton	x			
	x			

I hereby certify that the foregoing Resolution is a true copy of a Resolution duly adopted by the Bayshore Regional Sewerage Authority at its Regular Meeting on the 11<sup>th</sup> day of October, 2021

  
\_\_\_\_\_  
Madeline Russo, Asst. Secretary



# 2022 (2022-2023) ADOPTION CERTIFICATION

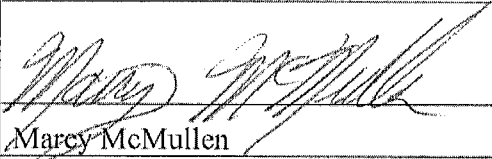
## Bayshore Regional Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bayshore Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20<sup>th</sup> day of December, 2021.

Officer's Signature:			
Name:	Marcy McMullen		
Title:	Secretary		
Address:	100 Oak St. Union Beach, NJ 07731		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	pcanal@bayshorersa.com		

**RESOLUTION**

**No. (139/21)**

**To Adopt 2022 User Charge Schedule**

**WHEREAS**, in accordance with the Sewerage Authorities Law, N.J.S.A. 40:14A-1, et seq., as amended, the Bayshore Regional Sewerage Authority has conducted a Public Hearing on its annual 2022 Customer Flow Charges and Budget, and will provide a transcript of said Hearing to any interested party; and

**WHEREAS**, the Bayshore Regional Sewerage Authority specifically finds it to be reasonable and necessary to adopt the annexed user charge schedule; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the Bayshore Regional Sewerage Authority that the user charge on the attached 2022 Exhibit "E" be and is hereby adopted and approved for calendar year 2022.

**BE IT FURTHER RESOLVED** that the following Statement of Revenues and Appropriations shall constitute the Budget of the Bayshore Regional Sewerage Authority for the Fiscal Year Ending December 31, 2022.

**REVENUES**

Retained earnings appropriated	\$	0
Anticipated revenues	\$	10,200,537
<hr/>		
Total revenues and other financial sources	\$	10,200,537

**APPROPRIATIONS**

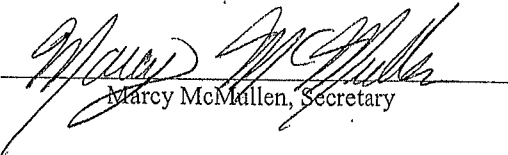
Operating Expenses	\$	8,229,269
Capital Appropriations	\$	1,050,000
Debt service, reserves, and deficit	\$	921,268
<hr/>		
Total Appropriations & Capital Expenditures	\$	10,200,537

**Exhibit "E" Customer User Charges**

The Bayshore Regional Sewerage Authority

Aberdeen:	\$ 1,752,113.64
Hazlet:	\$ 2,654,805.69
Holmdel:	\$ 1,105,119.77
Keansburg:	\$ 857,170.02
Keyport:	\$ 1,096,042.79
Matawan:	\$ 1,111,899.65
Union Beach:	\$ 682,830.36
WMUA:	\$ 425,195.07

I hereby certify that the foregoing Resolution is a true copy of a Resolution duly adopted by the Bayshore Regional Sewerage Authority at its Regular Meeting on the 20<sup>th</sup> day of December 2021

  
Marcy McMullen, Secretary

**RESOLUTION**  
**No. (140/21)**

**2022 ADOPTED BUDGET RESOLUTION**  
**Bayshore Regional Sewerage Authority**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Bayshore Regional Sewerage Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Bayshore Regional Sewerage Authority at its Open Public Meeting on December 20, 2021; and

**WHEREAS**, the Annual Budget Page F-1 and Capital Budget Page CB-3 as presented for adoption reflects each item of revenue Budget Page F-2 and appropriation Budget Page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

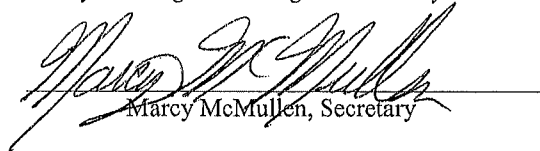
**WHEREAS**, the Annual budget as presented for adoption reflects Total Revenues of \$10,200,537 Total Appropriations, including any Accumulated Deficit, if any, of \$9,150,537 and Total Unrestricted Net Assets utilized of \$0.00; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$13,796,000 and Total Unrestricted Net position planned to be utilized of \$7,631,000.

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the Bayshore Regional Sewerage Authority, at an Open Public Meeting held on December 20, 2021 that the Annual Budget and Capital Budget/Program of the Bayshore Regional Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated.

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

I hereby certify that the foregoing Resolution is a true copy of a Resolution duly adopted by the Bayshore Regional Sewerage Authority at its Regular Meeting on the 20<sup>th</sup> day of December 2021

  
\_\_\_\_\_  
Marcy McMullen, Secretary

**RECORDED VOTE**

<b><u>Governing Body Members</u></b>	<b><u>AYE</u></b>	<b><u>NAY</u></b>	<b><u>ABSTAIN</u></b>	<b><u>ABSENT</u></b>
Chairman Bart Sutton	x			
Commissioner Christopher Cavanagh	x			
Commissioner Marcy McMullen	x			
Commissioner Madeline Russo	x			
Commissioner Adam Khachaturian	x			
Commissioner Scott Whalen	x			

**2022 (2022-2023) AUTHORITY BUDGET**

**Narrative and Information Section**

# 2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

## Bayshore Regional Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022 proposed Annual Budget and make comparison to the 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The 2022 Authority Budget requires a 1.9% increase in the amount of funding required to be raised by the customers of the Authority as compared to 2021. On the appropriations side of the budget, we have no variances over 10% on the Appropriations Schedule (F-4) with the total Net Appropriations at a 5.2% increase, mainly attributed to the increase cost of chemicals and utilities.

On the revenue side of the budget the Authority has raised its expected connection fee revenue from \$150,000 to \$400,000, a 167.7 % increase from last year. This is due to an increase in developer projects and applications in 2022. Please note the connection fees line item was reduced in 2021 by 50% (\$150,000) due to uncertainty in the market. Interest rate revenue is expected to decrease in 2022 and anticipates \$100,000 in interest this year for a decrease in this non-operating revenue of \$20,000, a 16.7% decrease from last year. Treatment charges make up approximately 95% of revenue and they have increased by 1.9%. The total anticipated revenues are up from last year by \$410,844 or 4.2%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

The Authority continues to keep service charges for our customers stable following Superstorm Sandy back on October 29, 2012 and during the COVID-19 pandemic. The local economy has been improving in recent years and is anticipated to continue that trend in 2022. One of the State's large redevelopment initiatives took place within the Authority Service area over the last few years when the Bell Works-3 million square foot building opened as a work, shop, play metro hub. The Glassworks site in Aberdeen is another example of local redevelopment having a positive impact on the regional economy. Glassworks is a 51-acre mixed-use project on the former Anchor Glass container manufacturing site. The Glassworks residential component hopes to attract workers from the Bell Works building offering residences within easy commute. These two projects continue to have a positive impact on the local businesses in the Bayshore Area as well.

Unfortunately, we are in the mists of a Global Pandemic due to COVID-19, and no one knows for certain how this may impact the economy in 2022 and beyond. However, we are starting to see significant increases in utilities, fuel and chemicals that will likely continue into 2023, which unfortunately will cause those budget line items to increase in 2023. The 1.9% Authority budget increase in 2022 is lower than the current consumer price index rise over the last year and will have minimal impact on the local economy. The Authority plans to maintain a stable and manageable budget for the foreseeable future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority capital budget will be financed in part with Unrestricted Net Position funds. Many of the projects to be funded by this line item are projects designed to increase the longevity of the treatment plant, pump stations and collection system. The Authority does not anticipate using Unrestricted Net Position for the Annual Budget in 2022.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are no funds to be transferred to the County/Municipality as a budget subsidy or shared service for 2022.

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

The 2022 budget does not reflect an anticipated deficit in operations from 2021 and does not include funding for any prior year's deficit. The most recent audit does not reveal a deficit to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits Liabilities as required by GASB 68 and GASB 75.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

The 2022 Authority Preliminary User Charge Structure is based on the 4<sup>th</sup> quarter draft flow report prepared by our consulting engineer, R3m Engineering, Inc., which is to be adopted at the November 15, 2021 public Meeting. The Fee structure does not take effect until after the Public Hearing on December 20, 2021.

	2022 Preliminary		2021 Approved	
<b>Total Budget</b>	\$10,200,537		\$9,789,693	
Non-Operating Revenues	(\$100,000)		(\$120,000)	
Operating Revenues	(\$415,000)		(\$165,000)	
<b>Total Due from Customers</b>	\$9,685,537		\$9,504,693	
<b>Treatment Charge Distribution</b>	<b>% of Flow</b>	<b>Charge</b>	<b>% of Flow</b>	<b>Charge</b>
Aberdeen	18.09	\$1,751,713	18.43	\$1,751,867
Hazlet	27.41	\$2,654,767	28.78	\$2,735,168
Holmdel	11.41	\$1,105,416	11.38	\$1,081,726
Keansburg	8.85	\$856,732	8.34	\$792,585
Keyport	11.32	\$1,096,572	10.28	\$977,401
Matawan	11.48	\$1,112,260	10.88	\$1,034,153
Union Beach	7.05	\$682,925	7.55	\$717,512
WMUA	4.39	\$425,153	4.36	\$414,281
<b>Total</b>	<b>100%</b>	<b>\$9,685,537</b>	<b>100%</b>	<b>\$9,504,693</b>

The Authority Connection Fee structure: The connection fee is increased for the 2021/2022 year by \$996.00.

Connection Fee	2021/2022	2020/2021
\$ per EDU	\$5,119	\$5,020

**RESOLUTION**  
**NO. (78/21)**

**To Adopt the 2021/2022 Connection Fee**

**WHEREAS**, in accordance with the Sewerage Authorities Law, N.J.S.A. 40:14A-1 et seq., governing the Bayshore Regional Sewerage Authority ("Authority"), as amended, and Rules and Regulations of the Bayshore Regional Sewerage Authority, the Authority has conducted a Public Hearing on its Revised Connection Fee based on the 2020 Audit and Connection Fee calculation prepared by the Authority Certified Public Accountant as well as the 2020 ("EDU") Equivalent Domestic Unit report prepared by the Authority Consulting Engineer; and

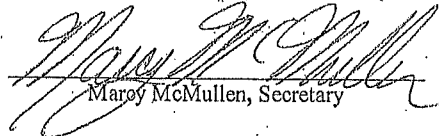
**WHEREAS**, the Authority specifically finds it to be reasonable and necessary to adopt the annexed connection fee charge.

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the Bayshore Regional Sewerage Authority that the Revised Connection Fee of the Authority is hereby adopted and approved.

---

**BE IT FURTHER RESOLVED** that the Connection Fee on the attached Exhibit "E" (partial) be, and is hereby incorporated and made part of the Section 7 "Fees" of the Rules and Regulations of the Authority until such time that a revised connection fee is adopted by the Authority.

I hereby certify that the foregoing Resolution is a true copy  
of a Resolution duly adopted by the Bayshore Regional Sewerage  
Authority at its Regular Meeting on the 21<sup>st</sup> day of June, 2021 ✓

  
Marcy McMullen, Secretary



**BAYSHORE REGIONAL SEWERAGE AUTHORITY**

**EXHIBIT "E" (partial)**

**Connection Fees**

In accordance with NJSA 40:14A-8, the Bayshore Regional Sewerage Authority hereby establishes connection fees for a direct or indirect connection with, or the use of services of the Authority Sewerage System for the Year 2021/2022.

**Connection fee \$5,119.00 for the year 2021/2022 fiscal year**

By Order of Resolution (78/21)  
Bayshore Regional Sewerage Authority  
100 Oak Street  
Union Beach, NJ 07735



\_\_\_\_\_  
Marcy McMullen, Secretary

## AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Bayshore Regional Sewerage Authority		
<b>Federal ID Number:</b>	22-1907952		
<b>Address:</b>	100 Oak Street		
<b>City, State, Zip:</b>	Union Beach	NJ	
<b>Phone: (ext.)</b>	732-739-1095	<b>Fax:</b>	732-739-2459

<b>Preparer's Name:</b>	Peter J. Canal		
<b>Preparer's Address:</b>	100 Oak Street		
<b>City, State, Zip:</b>	Union Beach	NJ	
<b>Phone: (ext.)</b>	732-739-1095	<b>Fax:</b>	732-739-2459
<b>E-mail:</b>	pcanal@bayshorersa.com		

<b>Chief Executive Officer:(1)</b>	Peter J. Canal		
<b>Phone: (ext.)</b>	732-739-1095	<b>Fax:</b>	732-739-2459
<b>E-mail:</b>	pcanal@bayshorersa.com		

<b>Chief Financial Officer:(1)</b>	Peter J. Canal		
<b>Phone: (ext.)</b>	732-739-1095	<b>Fax:</b>	732-739-2459
<b>E-mail:</b>	pcanal@bayshorersa.com		

<b>Name of Auditor:</b>	Michael Bart, CPA		
<b>Name of Firm:</b>	Bart & Bart CPA's		
<b>Address:</b>	104 Main Street		
<b>City, State, Zip:</b>	Woodbridge	NJ	07095
<b>Phone: (ext.)</b>	732-634-5680	<b>Fax:</b>	732-602-1059
<b>E-mail:</b>	Mbart529@hotmail.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Bayshore Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 41
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$2,519,326
- 3) Provide the number of regular voting members of the governing body: 6 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No. If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **Yes, the Authority Disability Plan includes a life insurance component per employee of \$21.80 per month.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).***

The Authority conducts an annual performance review for all employees listed on page N-4. The review is conducted by the direct supervisor of the employee and reviewed with the Executive Director. The Executive Director and a Personnel Committee of the Board of Commissioners meet to review all performance evaluations. The Commissioners require comparison data from entities and positions of a similar size as well as geographic location. Review includes the employee salary history for the past 5 years as well as a description of the employee's duties and position in the table of organization. The Personnel committee of the Board of Commissioners presents the recommendations to the full Board of Commissioners for vote. Performance reviews include an evaluation of the employee's quality of work, judgement, attitude, knowledge, initiative, effectiveness, dependability, a review of accomplishments and needs for improvement. The BRSA Commissioners do not receive an annual increase, nor do they receive health benefits, the stipend paid to the commissioners has remained the same since the creation of the Authority in 1968.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed. See below:*

Peter Canal, Executive Director attended Association of Environmental Authorities Spring Conference in Atlantic City, NJ – Travel Expenses = \$97 (see attached invoice).

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel **No**
  - Travel for companions **No**
  - Tax indemnification and gross-up payments **No**
  - Discretionary spending account **No**
  - Housing allowance or residence for personal use **No**
  - Payments for business use of personal residence **No**
  - Vehicle/auto allowance or vehicle for personal use **No, however, the Authority provides a vehicle to the Executive Director, Plant Superintendent, and Maintenance/Collection System Superintendent for Authority business and commuting but not for personal use.**
  - Health or social club dues or initiation fees **No**
  - Personal services (i.e.: maid, chauffeur, chef) **No**

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer).* **Yes, the Authority policy requires receipts for reimbursement of expenses for employees attending a business-related event. The Authority also allows a per diem in accordance with the US General Services Administration for mileage, meals and incidentals.**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *If "yes," attach explanation including amount paid.* **Yes, upon termination of employment and in accordance with the collective bargaining agreement and/or past practices, the Authority paid unused compensated absences for Susan Dubey, in the amount of \$15,428.91 (see attached Resolution).**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Not Applicable** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**RESOLUTION**

**No. (56/21)**

**To Approve the Payment of Accrued Days Owed to  
Susan DuBey at Retirement of Employment**

**WHEREAS**, On March 1, 2021 Administrative Assistant Susan DuBey officially retired from the Bayshore Regional Sewerage Authority("Authority"); and

**WHEREAS**, the Authority Policy provides payout at retirement of any remaining Vacation, Time Owed and Personal Days; and

**WHEREAS**, Mrs. DuBey's remaining Personal Days, Time Owed and Vacation benefits have been calculated and recorded in a memorandum submitted by Michelle Heaton, Finance Administrator to Mr. Peter Canal, Executive Director, dated March 11, 2021; and

**WHEREAS**, the Executive Director has reviewed the calculated time owed and finds the calculation of Vacation Days (273 hours), Personal Days (25 hours), Frozen Time (43 hours) and Time Owed (326 hours); and

**WHEREAS**, in accordance with NJAC 5:30-5.4(a)(3), the Authority certifies the availability of funds in the Executive Director Salary line item of the Authority Operating Budget, to cover the maximum dollar value of the pending contract as set forth in the Resolution.

**NOW THEREFORE BE IT RESOLVED**, the Commissioners of the Bayshore Regional Sewerage Authority hereby accept the retirement of Susan DuBey and authorize the payment of remaining Personal, Vacation Days and Time Owed to Susan DuBey as detailed in the attached memorandum dated March 11, 2021 in the amount of \$ 15,428.91

(Attachment on file in the Administrative Offices of the Authority)

I hereby certify that the foregoing Resolution is a true copy of a  
Resolution duly adopted by the Bayshore Regional Sewerage  
Authority at its Regular Meeting on the 15<sup>th</sup> day of March, 2021

  
Mary McMullen, Secretary

2021 Supplemental Documentation  
For the  
Bayshore Regional Sewerage Authority  
**2022 Authority Budget**

Vouchers



# INVOICE

BAYSHORE RSA \*\*RM/FEES

APR 04 2020

BY:



Date of Invoice: 4/2/2020

Group Code: SC03AEE

Account Number:

Due Date: PAID IN FULL

**Billing Contact:**  
*Jericho Rea*  
 Caesars Entertainment  
 Business Services  
 Phone: 702-676-5554  
 Fax: 702-979-1210  
 Jrea@caesars.com

**Remit payment via USPS:**  
*Caesars Entertainment*  
 C/O: Caesars Atlantic City  
 Caesars Entertainment  
 Business Services  
 P.O. Box 96118  
 Las Vegas, NV 89193

**Remit payment via FedEx:**  
*Caesars Entertainment*  
 C/O: Caesars Atlantic City  
 Caesars Entertainment  
 Business Services  
 One Harrahs Court  
 Las Vegas, NV 89119

DESCRIPTION	CHARGES	CREDITS
SC03AEE APPLIED DEPOSIT ROOM CHARGES	\$ 97.00	\$ (97.00)
<b>INVOICE TOTAL</b>	\$ 97.00	\$ (97.00)

**Total Amount Due: \$ -**

\*When remitting payment, please include a copy of the invoice cover page.



*(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Bayshore Regional Sewerage Authority**

**FISCAL YEAR:** FROM: January 1, 2022 TO: December 31, 2022

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022  
 Position (Can Check more than 1 column for each person) Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
1 Peter Canal	Executive Director	50	X					\$ 143,500		\$ 780	\$ 20,934	\$ 165,214	none			\$	\$ 165,214		
2 Jerome Michael Broyles	Superintendent	45	X					134,788		780	15,007	150,575	none				150,575		
3 Roy Anderson	Asst. Superintendent	45	X					118,263		780	21,365	140,408	none				140,408		
4 Charles Theodora	Asst. Superintendent	45	X					101,475			22,544	124,019	Ocean Sewerage Auth/Neptune	20	16,200		140,219		
5 Andrew Komorek	Process Engineer	45	X					100,000			21,993	121,993	none				121,993		
7 Bartholomew Sutton	Commissioner	2 X						2,000				2,000					2,000		
8 Adam Khachatryan	Commissioner	2 X						2,000				2,000					2,000		
9 Marcy McMullen	Commissioner	2 X						2,000				2,000					2,000		
10 Madeline Russo	Commissioner	2 X						2,000				2,000					2,000		
11 Chris Cavenaugh	Commissioner	2 X						2,000				2,000					2,000		
12 Scott Whalen	Commissioner	2 X						2,000				2,000					2,000		
13																	61,277		
14																	0		
15																	0		
Total:											\$ 610,026	\$ -	\$ 2,340	\$ 101,843	\$ 714,209		\$ 145,034	\$ -	\$ 859,243

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Budget	Proposed Budget	Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage	9	\$ 12,327	\$ 110,943	10	\$ 12,736	\$ 127,360	\$ (16,417)	-12.9%		
Parent & Child	2	22,068	44,136	3	21,633	64,899	(20,763)	-32.0%		
Employee & Spouse (or Partner)	3	24,657	73,971	3	24,171	72,513	1,458	2.0%		
Family	13	34,396	447,148	13	33,360	433,680	13,468	3.1%		
Employee Cost Sharing Contribution (enter as negative - )			(150,000)			(150,000)	-	0.0%		
Subtotal	27		526,198	29		548,452	(22,254)	-4.1%		
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage	0		-			-	-	#DIV/0!		
Parent & Child	0		-			-	-	#DIV/0!		
Employee & Spouse (or Partner)	0		-			-	-	#DIV/0!		
Family	0		-			-	-	#DIV/0!		
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!		
Subtotal	0			0				#DIV/0!		
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	7	6,749	47,243	6	5,408	32,448	14,795	45.6%		
Parent & Child	2	9,558	19,116	1	6,807	6,807	12,309	180.8%		
Employee & Spouse (or Partner)	8	13,498	107,984	8	10,307	82,456	25,528	31.0%		
Family	2	28,997	57,994	2	27,207	54,414	3,580	6.6%		
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!		
Subtotal	19		232,337	17		176,125	56,212	31.9%		
<b>GRAND TOTAL</b>	<b>46</b>		<b>\$ 758,535</b>	<b>46</b>		<b>\$ 724,577</b>	<b>\$ 33,958</b>	<b>4.7%</b>		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

# Schedule of Accumulated Liability for Compensated Absences

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.  
 X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability		Legal Basis for Benefit (check applicable items)		
		460.16 \$	158,959 \$	Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached List	460.16	\$	158,959	X		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		\$	<u>158,959</u>			

The total Amount Should agree to most recently issued audit report for the Authority

BAYSHORE REGIONAL SEWERAGE AUTHORITY  
COMPENSATED ABSCENES AT DECEMBER 31, 2020

EMPLOYEE	DAYS	TOTAL DOLLAR AMOUNT	LABOR AGREEMENT	RESOLUTION
Applegate, Robert	7.3125	\$2,111.27	X	
Clarke, Dennis J.	15	\$2,910.40	X	
Coppola, Salvatore	12.875	\$2,572.94	X	
Dinardo Jr., James	30	\$8,712.00	X	
Donahue, Michael	6.71875	\$2,075.83	X	
Dow, Michael	24.125	\$7,731.58	X	
Flett, Mathew	2.6875	\$775.94	X	
Greenstein, Dave	4	\$1,232.96	X	
Hutcheson, Josette	14.09375	\$4,144.69	X	
Keefe, Patrick	2.875	\$965.31	X	
Ladischeff, Harry Lee	5.0625	\$1,602.59	X	
Lockwood Jr., David	5.125	\$1,488.30	X	
Lockwood, Jessica	18.90625	\$5,786.83	X	
Maher, Daniel	24.40625	\$7,583.51	X	
Ostervich, Robert	5.25	\$1,618.26	X	
Rossi, Raymond	15.0625	\$4,223.53	X	
Spano, Steve	29.71875	\$9,319.80	X	
Trzeszkowski, William	16.65625	\$4,836.96	X	
Weisel, Carolann	1.84375	\$513.30	X	
Yadav, Aina	3.75	\$1,065.30	X	
Ziegler, Daniel	2	\$549.12	X	
Anderson Jr, Roy	45	\$20,469.60		X
Broyles, J.M.	24	\$12,441.60		X
Canal, Peter	22.25	\$12,280.22		X
Carroll, Austin	0	\$0.00		X
Dubey, Susan	15	\$5,136.00		X
Heaton, Michelle	3.3125	\$904.45		X
Komorek, Andrzej	10	\$3,846.40		X
Petti, Thomas	3	\$992.40		X
Schneider, Marc	8	\$2,291.55		X
Theodora, Charles P.	56.375	\$22,004.29		X
<b>Frozen Union Hours</b>				
Susan Dubey	5.375	\$1,585.41	X	
Theodora Jr., Charles P	20.375	\$5,186.66	X	
<b>TOTAL</b>	<b>460.15625</b>	<b>\$158,959.00</b>		

# Schedule of Shared Service Agreements

For the Period  
if No Shared Services X this Box

Bayshore Regional Sewerage Authority

January 1, 2022

X

to

December 31, 2022

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2022 (2022-2023) AUTHORITY BUDGET**

**Financial Schedules Section**

**SUMMARY**

For the Period **Bayshore Regional Sewerage Authority**  
**January 1, 2022** to **December 31, 2022**

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>SEWER</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>Total All Operations</b>		
<b>REVENUES</b>								
Total Operating Revenues	\$ 10,100,537	\$ -	\$ -	\$ -	\$ 10,100,537	\$ 9,669,693	\$ 430,844	4.5%
Total Non-Operating Revenues	100,000	-	-	-	100,000	120,000	(20,000)	-16.7%
Total Anticipated Revenues	10,200,537	-	-	-	10,200,537	9,789,693	410,844	4.2%
<b>APPROPRIATIONS</b>								
Total Administration	922,999	-	-	-	922,999	943,369	(20,370)	-2.2%
Total Cost of Providing Services	7,306,270	-	-	-	7,306,270	6,832,306	473,964	6.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	707,604	-	-	-	707,604	702,604	5,000	0.7%
Total Operating Appropriations	8,936,873	-	-	-	8,936,873	8,478,279	458,594	5.4%
Total Interest Payments on Debt	129,912	-	-	-	129,912	137,412	(7,500)	-5.5%
Total Other Non-Operating Appropriations	83,752	-	-	-	83,752	84,002	(250)	-0.3%
Total Non-Operating Appropriations	213,664	-	-	-	213,664	221,414	(7,750)	-3.5%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	9,150,537	-	-	-	9,150,537	8,699,693	450,844	5.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	9,150,537	-	-	-	9,150,537	8,699,693	450,844	5.2%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 1,050,000	\$ -	\$ -	\$ -	\$ 1,050,000	\$ 1,090,000	\$ (40,000)	-3.7%



## Revenue Schedule

Bayshore Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>						Total All	FY 2021 Adopted	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWER	N/A	N/A	N/A	N/A	N/A	Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental	9,685,537					9,685,537	9,504,693	180,844		1.9%
Other						-	-	-		#DIV/0!
Total Service Charges	9,685,537	-	-	-	-	9,685,537	9,504,693	180,844		1.9%
<i>Connection Fees</i>										
Residential	200,000					200,000	100,000	100,000		100.0%
Business/Commercial	200,000					200,000	50,000	150,000		300.0%
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Connection Fees	400,000	-	-	-	-	400,000	150,000	250,000		166.7%
<i>Parking Fees</i>										
Meters						-	-	-		#DIV/0!
Permits						-	-	-		#DIV/0!
Fines/Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Parking Fees						-	-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
Industrial Pretreatment Fees	15,000					15,000	15,000	-		0.0%
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Type In (Grant, Other Rev)						-	-	-		#DIV/0!
Total Other Revenue	15,000	-	-	-	-	15,000	15,000	-		0.0%
Total Operating Revenues	10,100,537	-	-	-	-	10,100,537	9,669,693	430,844		4.5%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type In						-	-	-		#DIV/0!
Type In						-	-	-		#DIV/0!
Type In						-	-	-		#DIV/0!
Type In						-	-	-		#DIV/0!
Type In						-	-	-		#DIV/0!
Type In						-	-	-		#DIV/0!
Total Other Non-Operating Revenue						-	-	-		#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	100,000					100,000	120,000	(20,000)		-16.7%
Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Interest	100,000	-	-	-	-	100,000	120,000	(20,000)		-16.7%
Total Non-Operating Revenues	100,000	-	-	-	-	100,000	120,000	(20,000)		-16.7%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 10,200,537</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,200,537</b>	<b>\$ 9,789,693</b>	<b>\$ 410,844</b>		<b>4.2%</b>

# Prior Year Adopted Revenue Schedule

Bayshore Regional Sewerage Authority

FY 2021 Adopted Budget

	SEWER	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	9,504,693						9,504,693
Other							-
Total Service Charges	9,504,693	-	-	-	-	-	9,504,693
<i>Connection Fees</i>							
Residential	100,000						100,000
Business/Commercial	50,000						50,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	150,000	-	-	-	-	-	150,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Industrial Pretreatment Fees	15,000						15,000
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Total Other Revenue	15,000	-	-	-	-	-	15,000
Total Operating Revenues	9,669,693	-	-	-	-	-	9,669,693
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type In							-
Type In							-
Type In							-
Type In							-
Type In							-
Type In							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	120,000						120,000
Penalties							-
Other							-
Total Interest	120,000	-	-	-	-	-	120,000
Total Non-Operating Revenues	120,000	-	-	-	-	-	120,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 9,789,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,789,693</b>

## Appropriations Schedule

### Bayshore Regional Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>						<i>FY 2021 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	SEWER	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 394,002						\$ 394,002	\$ 403,288	\$ (9,286)	-2.3%
Fringe Benefits	188,231					188,231	205,881	(17,650)	-8.6%	
Total Administration - Personnel	582,233	-	-	-	-	582,233	609,169	(26,936)	-4.4%	
<i>Administration - Other (List)</i>										
Insurance/Supplies/Office Maintenance	275,766					275,766	269,200	6,566	2.4%	
Accounting/Auditing	43,000					43,000	43,000	-	0.0%	
Municipal Host Fee	12,000					12,000	12,000	-	0.0%	
Trustee Fee	10,000					10,000	10,000	-	0.0%	
Miscellaneous Administration*						-	-	-	#DIV/0!	
Total Administration - Other	340,766	-	-	-	-	340,766	334,200	6,566	2.0%	
Total Administration	922,999	-	-	-	-	922,999	943,369	(20,370)	-2.2%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,722,568					2,722,568	2,525,983	196,585	7.8%	
Fringe Benefits	1,362,975					1,362,975	1,363,336	(361)	0.0%	
Total COPS - Personnel	4,085,543	-	-	-	-	4,085,543	3,889,319	196,224	5.0%	
<i>Cost of Providing Services - Other (List)</i>										
See Attached	3,220,727					3,220,727	2,942,987	277,740	9.4%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous COPS*						-	-	-	#DIV/0!	
Total COPS - Other	3,220,727	-	-	-	-	3,220,727	2,942,987	277,740	9.4%	
Total Cost of Providing Services	7,306,270	-	-	-	-	7,306,270	6,832,306	473,964	6.9%	
Total Principal Payments on Debt Service In Lieu of Depreciation	707,604	-	-	-	-	707,604	702,604	5,000	0.7%	
Total Operating Appropriations	8,936,873	-	-	-	-	8,936,873	8,478,279	458,594	5.4%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	129,912	-	-	-	-	129,912	137,412	(7,500)	-5.5%	
Operations & Maintenance Reserve						-	-	-	#DIV/0!	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves	83,752					83,752	84,002	(250)	-0.3%	
Total Non-Operating Appropriations	213,664	-	-	-	-	213,664	221,414	(7,750)	-3.5%	
<b>TOTAL APPROPRIATIONS</b>	<b>9,150,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,150,537</b>	<b>8,699,693</b>	<b>450,844</b>	<b>5.2%</b>	
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>9,150,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,150,537</b>	<b>8,699,693</b>	<b>450,844</b>	<b>5.2%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 9,150,537</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,150,537</b>	<b>\$ 8,699,693</b>	<b>\$ 450,844</b>	<b>5.2%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 446,843.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 446,843.65

# Prior Year Adopted Appropriations Schedule

Bayshore Regional Sewerage Authority

FY 2021 Adopted Budget

	SEWER	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 403,288						\$ 403,288
Fringe Benefits	205,881						205,881
Total Administration - Personnel	609,169	-	-	-	-	-	609,169
<i>Administration - Other (List)</i>							
Insurance/Supplies/Office Maintenance	269,200						269,200
Accounting/Auditing	43,000						43,000
Municipal Host Fee	12,000						12,000
Trustee Fee	10,000						10,000
Miscellaneous Administration*							-
Total Administration - Other	334,200	-	-	-	-	-	334,200
Total Administration	943,369	-	-	-	-	-	943,369
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,525,983						2,525,983
Fringe Benefits	1,363,336						1,363,336
Total COPS - Personnel	3,889,319	-	-	-	-	-	3,889,319
<i>Cost of Providing Services - Other (List)</i>							
See Attached	2,942,987						2,942,987
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	2,942,987	-	-	-	-	-	2,942,987
Total Cost of Providing Services	6,832,306	-	-	-	-	-	6,832,306
Total Principal Payments on Debt Service in Lieu of Depreciation	702,604	-	-	-	-	-	702,604
Total Operating Appropriations	8,478,279	-	-	-	-	-	8,478,279
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	137,412	-	-	-	-	-	137,412
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	84,002						84,002
Total Non-Operating Appropriations	221,414	-	-	-	-	-	221,414
<b>TOTAL APPROPRIATIONS</b>	<b>8,699,693</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,699,693</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>8,699,693</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,699,693</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 8,699,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,699,693</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 423,913.95    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 423,913.95

# Debt Service Schedule - Principal

Bayshore Regional Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
<b>SEWER</b>									
NJEIT Series 2018	\$ 534,962	\$ 539,962	\$ 544,962	\$ 554,962	\$ 559,962	\$ 564,962	\$ 574,962	\$ 6,069,611	\$ 9,409,383
NJEIT Series 2019	167,642	167,642	172,642	172,642	177,642	177,642	177,642	1,997,103	3,042,955
Type in Issue Name									
Type in Issue Name									
Total Principal	702,604	707,604	717,604	727,604	737,604	742,604	752,604	8,066,714	12,452,338
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 702,604</b>	<b>\$ 707,604</b>	<b>\$ 717,604</b>	<b>\$ 727,604</b>	<b>\$ 737,604</b>	<b>\$ 742,604</b>	<b>\$ 752,604</b>	<b>\$ 8,066,714</b>	<b>\$ 12,452,338</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's \_\_\_\_\_ Standard & Poors \_\_\_\_\_

Fitch \_\_\_\_\_

Bond Rating \_\_\_\_\_

Year of Last Rating \_\_\_\_\_

# Debt Service Schedule - Interest

Bayshore Regional Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2023	2024	2025	2026	2027		
SEWER									
NJEIT Series 2018	\$ 105,881	\$ 100,131	\$ 94,131	\$ 87,881	\$ 81,131	\$ 74,131	\$ 66,879	\$ 347,648	\$ 851,932
NJEIT Series 2019	31,531	29,781	28,031	26,031	24,031	21,781	19,531	117,273	266,459
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	137,412	129,912	122,162	113,912	105,162	95,912	86,410	464,921	1,118,391
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
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Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 137,412</b>	<b>\$ 129,912</b>	<b>\$ 122,162</b>	<b>\$ 113,912</b>	<b>\$ 105,162</b>	<b>\$ 95,912</b>	<b>\$ 86,410</b>	<b>\$ 464,921</b>	<b>\$ 1,118,391</b>

# Net Position Reconciliation

BAYSHORE REGIONAL SEWERAGE AUTHORITY

For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 73,554,716						\$ 73,554,716
Less: Invested in Capital Assets, Net of Related Debt (1)	4,831,436						4,831,436
Less: Restricted for Debt Service Reserve (1)	111,369						111,369
Less: Other Restricted Net Position (1)	14,679,682						14,679,682
Total Unrestricted Net Position (1)	53,932,229						53,932,229
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,355,759						5,355,759
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,450,804						5,450,804
Plus: Estimated Income (loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	64,738,792						64,738,792
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	7,631,000						7,631,000
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	7,631,000						7,631,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
Last issued Audit Report (4)	\$ 57,107,792						\$ 57,107,792

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ - \$ - \$ - \$ - \$ - \$ - \$ -

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 Supplemental Documentation  
For the  
Bayshore Regional Sewerage Authority  
2022 Authority Budget

Debt Service Amortization Schedule  
NJEIT SANDY SAI Loan Program  
Series 2018  
Series 2019



Phase I

I-BANK LOAN AGREEMENT SCHEDULE A-2

New Jersey Infrastructure Bank - Series 2018A-1  
 Bayshore Regional Sewerage Authority -05B

Borrower	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJIB Fee	Annual Debt Service and Fees
5/22/2018							
8/1/2018			27,812.81	27,812.81		3,930.00	31,742.81
2/1/2019			50,568.75	50,568.75		3,930.00	
8/1/2019	90,000.00	5.000%	50,568.75	140,568.75		3,930.00	198,997.50
2/1/2020			48,318.75	48,318.75		3,930.00	
8/1/2020	95,000.00	5.000%	48,318.75	143,318.75		3,930.00	199,497.50
2/1/2021			45,943.75	45,943.75		3,930.00	
8/1/2021	100,000.00	5.000%	45,943.75	145,943.75		3,930.00	199,747.50
2/1/2022			43,443.75	43,443.75		3,930.00	
8/1/2022	105,000.00	5.000%	43,443.75	148,443.75		3,930.00	199,747.50
2/1/2023			40,818.75	40,818.75		3,930.00	
8/1/2023	110,000.00	5.000%	40,818.75	150,818.75		3,930.00	199,497.50
2/1/2024			38,068.75	38,068.75		3,930.00	
8/1/2024	115,000.00	5.000%	38,068.75	153,068.75		3,930.00	198,997.50
2/1/2025			35,193.75	35,193.75		3,930.00	
8/1/2025	120,000.00	5.000%	35,193.75	155,193.75		3,930.00	198,247.50
2/1/2026			32,193.75	32,193.75		3,930.00	
8/1/2026	125,000.00	5.000%	32,193.75	157,193.75		3,930.00	197,247.50
2/1/2027			29,068.75	29,068.75		3,930.00	
8/1/2027	135,000.00	5.000%	29,068.75	164,068.75		3,930.00	200,997.50
2/1/2028			25,693.75	25,693.75		3,930.00	
8/1/2028	140,000.00	3.000%	25,693.75	165,693.75		3,930.00	199,247.50
2/1/2029			23,593.75	23,593.75		3,930.00	
8/1/2029	145,000.00	3.000%	23,593.75	168,593.75		3,930.00	200,047.50
2/1/2030			21,418.75	21,418.75		3,930.00	
8/1/2030	150,000.00	3.000%	21,418.75	171,418.75		3,930.00	200,697.50
2/1/2031			19,168.75	19,168.75		3,930.00	
8/1/2031	155,000.00	3.000%	19,168.75	174,168.75		3,930.00	201,197.50
2/1/2032			16,843.75	16,843.75		3,930.00	
8/1/2032	160,000.00	3.125%	16,843.75	176,843.75		3,930.00	201,547.50
2/1/2033			14,343.75	14,343.75		3,930.00	
8/1/2033	165,000.00	3.125%	14,343.75	179,343.75		3,930.00	201,547.50
2/1/2034			11,765.62	11,765.62		3,930.00	
8/1/2034	170,000.00	3.250%	11,765.62	181,765.62		3,930.00	201,391.24
2/1/2035			9,003.12	9,003.12		3,930.00	
8/1/2035	175,000.00	3.250%	9,003.12	184,003.12		3,930.00	200,866.24
2/1/2036			6,159.37	6,159.37		3,930.00	
8/1/2036	180,000.00	3.375%	6,159.37	186,159.37		3,930.00	200,178.74
2/1/2037			3,121.87	3,121.87		3,930.00	
8/1/2037	185,000.00	3.375%	3,121.87	188,121.87		3,930.00	199,103.74
	2,620,000.00		1,057,275.27	3,677,275.27		153,270.00	3,830,545.27

Dated Date: 5/22/2018

FUND LOAN AGREEMENT

After I-Bank Loan Closing and Principal Forgiveness  
 New Jersey Infrastructure Bank - Series 2018A-1  
 Bayshore Regional Sewerage Authority -05B

Borrower Payment Date	Semiannual Principal	Annual Principal
5/22/2018		
8/1/2018	242,182.91	242,182.91
2/1/2019	121,091.45	
8/1/2019	242,182.91	363,274.36
2/1/2020	121,091.45	
8/1/2020	242,182.91	363,274.36
2/1/2021	121,091.45	
8/1/2021	242,182.91	363,274.36
2/1/2022	121,091.45	
8/1/2022	242,182.91	363,274.36
2/1/2023	121,091.45	
8/1/2023	242,182.91	363,274.36
2/1/2024	121,091.45	
8/1/2024	242,182.91	363,274.36
2/1/2025	121,091.45	
8/1/2025	242,182.91	363,274.36
2/1/2026	121,091.45	
8/1/2026	242,182.91	363,274.36
2/1/2027	121,091.45	
8/1/2027	242,182.91	363,274.36
2/1/2028	121,091.45	
8/1/2028	242,182.91	363,274.36
2/1/2029	121,091.45	
8/1/2029	242,182.91	363,274.36
2/1/2030	121,091.45	
8/1/2030	242,182.91	363,274.36
2/1/2031	121,091.45	
8/1/2031	242,182.91	363,274.36
2/1/2032	121,091.45	
8/1/2032	242,182.91	363,274.36
2/1/2033	121,091.45	
8/1/2033	242,182.91	363,274.36
2/1/2034	121,091.45	
8/1/2034	242,182.91	363,274.36
2/1/2035	121,091.45	
8/1/2035	242,182.91	363,274.36
2/1/2036	121,091.45	
8/1/2036	242,182.91	363,274.36
2/1/2037	121,091.45	
8/1/2037	242,183.16	363,274.61
	7,144,396.00	7,144,396.00

\* Assumes Principal Forgiveness of \$0

Phase I

I-BANK LOAN AGREEMENT SCHEDULE A-2

New Jersey Infrastructure Bank - Series 2018A-1  
 Bayshore Regional Sewerage Authority -05A (DRAA)

Borrower	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJIB Fee	Annual Debt Service and Fees
5/22/2018							
8/1/2018			4,260.78	4,260.78		600.00	4,860.78
2/1/2019			7,746.88	7,746.88		600.00	
8/1/2019	15,000.00	5.000%	7,746.88	22,746.88		600.00	31,693.76
2/1/2020			7,371.88	7,371.88		600.00	
8/1/2020	15,000.00	5.000%	7,371.88	22,371.88		600.00	30,943.76
2/1/2021			6,996.88	6,996.88		600.00	
8/1/2021	15,000.00	5.000%	6,996.88	21,996.88		600.00	30,193.76
2/1/2022			6,621.88	6,621.88		600.00	
8/1/2022	15,000.00	5.000%	6,621.88	21,621.88		600.00	29,443.76
2/1/2023			6,246.88	6,246.88		600.00	
8/1/2023	15,000.00	5.000%	6,246.88	21,246.88		600.00	28,693.76
2/1/2024			5,871.88	5,871.88		600.00	
8/1/2024	20,000.00	5.000%	5,871.88	25,871.88		600.00	32,943.76
2/1/2025			5,371.88	5,371.88		600.00	
8/1/2025	20,000.00	5.000%	5,371.88	25,371.88		600.00	31,943.76
2/1/2026			4,871.88	4,871.88		600.00	
8/1/2026	20,000.00	5.000%	4,871.88	24,871.88		600.00	30,943.76
2/1/2027			4,371.88	4,371.88		600.00	
8/1/2027	20,000.00	5.000%	4,371.88	24,371.88		600.00	29,943.76
2/1/2028			3,871.88	3,871.88		600.00	
8/1/2028	20,000.00	3.000%	3,871.88	23,871.88		600.00	28,943.76
2/1/2029			3,571.88	3,571.88		600.00	
8/1/2029	20,000.00	3.000%	3,571.88	23,571.88		600.00	28,343.76
2/1/2030			3,271.88	3,271.88		600.00	
8/1/2030	25,000.00	3.000%	3,271.88	28,271.88		600.00	32,743.76
2/1/2031			2,896.88	2,896.88		600.00	
8/1/2031	25,000.00	3.000%	2,896.88	27,896.88		600.00	31,993.76
2/1/2032			2,521.88	2,521.88		600.00	
8/1/2032	25,000.00	3.125%	2,521.88	27,521.88		600.00	31,243.76
2/1/2033			2,131.25	2,131.25		600.00	
8/1/2033	25,000.00	3.125%	2,131.25	27,131.25		600.00	30,462.50
2/1/2034			1,740.62	1,740.62		600.00	
8/1/2034	25,000.00	3.250%	1,740.62	26,740.62		600.00	29,681.24
2/1/2035			1,334.37	1,334.37		600.00	
8/1/2035	25,000.00	3.250%	1,334.37	26,334.37		600.00	28,868.74
2/1/2036			928.12	928.12		600.00	
8/1/2036	25,000.00	3.375%	928.12	25,928.12		600.00	28,056.24
2/1/2037			506.25	506.25		600.00	
8/1/2037	30,000.00	3.375%	506.25	30,506.25		600.00	32,212.50
	400,000.00		160,754.64	560,754.64		23,400.00	584,154.64

Dated Date: 5/22/2018

FUND LOAN AGREEMENT

After I-Bank Loan Closing and Principal Forgiveness  
 New Jersey Infrastructure Bank - Series 2018A-1  
 Bayshore Regional Sewerage Authority -05A (DRAA)

Borrower Payment Date	Semiannual Principal	Annual Principal
5/22/2018		
8/1/2018	31,751.83	31,751.83
2/1/2019	15,875.91	
8/1/2019	31,751.83	47,627.74
2/1/2020	15,875.91	
8/1/2020	31,751.83	47,627.74
2/1/2021	15,875.91	
8/1/2021	31,751.83	47,627.74
2/1/2022	15,875.91	
8/1/2022	31,751.83	47,627.74
2/1/2023	15,875.91	
8/1/2023	31,751.83	47,627.74
2/1/2024	15,875.91	
8/1/2024	31,751.83	47,627.74
2/1/2025	15,875.91	
8/1/2025	31,751.83	47,627.74
2/1/2026	15,875.91	
8/1/2026	31,751.83	47,627.74
2/1/2027	15,875.91	
8/1/2027	31,751.83	47,627.74
2/1/2028	15,875.91	
8/1/2028	31,751.83	47,627.74
2/1/2029	15,875.91	
8/1/2029	31,751.83	47,627.74
2/1/2030	15,875.91	
8/1/2030	31,751.83	47,627.74
2/1/2031	15,875.91	
8/1/2031	31,751.83	47,627.74
2/1/2032	15,875.91	
8/1/2032	31,751.83	47,627.74
2/1/2033	15,875.91	
8/1/2033	31,751.83	47,627.74
2/1/2034	15,875.91	
8/1/2034	31,751.83	47,627.74
2/1/2035	15,875.91	
8/1/2035	31,751.83	47,627.74
2/1/2036	15,875.91	
8/1/2036	31,751.83	47,627.74
2/1/2037	15,875.91	
8/1/2037	31,751.94	47,627.85
	936,679.00	936,679.00

\*Assumes Principal Forgiveness of \$317,802

Phase 2

BANK LOAN AGREEMENT SCHEDULE A-2

New Jersey Infrastructure Bank - Series 2019A-1  
 Bayshore Regional Sewerage Authority -06 (SAIL)

Borrower	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NIB Fee	Annual Debt Service and Fees
5/23/2019							
8/1/2019			9,059.90	9,059.90		1,402.50	10,462.40
2/1/2020			16,640.63	16,640.63		1,402.50	
8/1/2020	35,000.00	5.000%	16,640.63	51,640.63		1,402.50	71,086.26
2/1/2021			15,765.63	15,765.63		1,402.50	
8/1/2021	35,000.00	5.000%	15,765.63	50,765.63		1,402.50	69,336.26
2/1/2022			14,890.63	14,890.63		1,402.50	
8/1/2022	35,000.00	5.000%	14,890.63	49,890.63		1,402.50	67,586.26
2/1/2023			14,015.63	14,015.63		1,402.50	
8/1/2023	40,000.00	5.000%	14,015.63	54,015.63		1,402.50	70,536.26
2/1/2024			13,015.63	13,015.63		1,402.50	
8/1/2024	40,000.00	5.000%	13,015.63	53,015.63		1,402.50	68,836.26
2/1/2025			12,015.63	12,015.63		1,402.50	
8/1/2025	45,000.00	5.000%	12,015.63	57,015.63		1,402.50	71,836.26
2/1/2026			10,890.63	10,890.63		1,402.50	
8/1/2026	45,000.00	5.000%	10,890.63	55,890.63		1,402.50	69,586.26
2/1/2027			9,765.63	9,765.63		1,402.50	
8/1/2027	45,000.00	5.000%	9,765.63	54,765.63		1,402.50	67,336.26
2/1/2028			8,640.63	8,640.63		1,402.50	
8/1/2028	50,000.00	5.000%	8,640.63	58,640.63		1,402.50	70,086.26
2/1/2029			7,390.63	7,390.63		1,402.50	
8/1/2029	50,000.00	2.000%	7,390.63	57,390.63		1,402.50	67,586.26
2/1/2030			6,890.63	6,890.63		1,402.50	
8/1/2030	50,000.00	2.000%	6,890.63	56,890.63		1,402.50	66,586.26
2/1/2031			6,390.63	6,390.63		1,402.50	
8/1/2031	55,000.00	2.125%	6,390.63	61,390.63		1,402.50	70,586.26
2/1/2032			5,806.25	5,806.25		1,402.50	
8/1/2032	55,000.00	2.250%	5,806.25	60,806.25		1,402.50	69,417.50
2/1/2033			5,187.50	5,187.50		1,402.50	
8/1/2033	55,000.00	2.500%	5,187.50	60,187.50		1,402.50	68,180.00
2/1/2034			4,500.00	4,500.00		1,402.50	
8/1/2034	55,000.00	3.000%	4,500.00	59,500.00		1,402.50	66,805.00
2/1/2035			3,675.00	3,675.00		1,402.50	
8/1/2035	60,000.00	3.000%	3,675.00	63,675.00		1,402.50	70,155.00
2/1/2036			2,775.00	2,775.00		1,402.50	
8/1/2036	60,000.00	3.000%	2,775.00	62,775.00		1,402.50	68,335.00
2/1/2037			1,875.00	1,875.00		1,402.50	
8/1/2037	60,000.00	3.000%	1,875.00	61,875.00		1,402.50	66,555.00
2/1/2038			975.00	975.00		1,402.50	
8/1/2038	65,000.00	3.000%	975.00	65,975.00		1,402.50	69,755.00

935,000.00 331,272.52 1,266,272.52 54,697.50 1,320,970.02

Dated Date: 5/23/2019

**FUND LOAN AGREEMENT**

After I-Bank Loan Closing and Principal Forgiveness  
 New Jersey Infrastructure Bank - Series 2019A-1  
 Bayshore Regional Sewerage Authority -06 (SAIL)

Borrower Payment Date	Semiannual Principal	Annual Principal
5/23/2019		
8/1/2019	86,558.20	86,558.20
2/1/2020	43,279.10	
8/1/2020	86,558.20	129,837.30
2/1/2021	43,279.10	
8/1/2021	86,558.20	129,837.30
2/1/2022	43,279.10	
8/1/2022	86,558.20	129,837.30
2/1/2023	43,279.10	
8/1/2023	86,558.20	129,837.30
2/1/2024	43,279.10	
8/1/2024	86,558.20	129,837.30
2/1/2025	43,279.10	
8/1/2025	86,558.20	129,837.30
2/1/2026	43,279.10	
8/1/2026	86,558.20	129,837.30
2/1/2027	43,279.10	
8/1/2027	86,558.20	129,837.30
2/1/2028	43,279.10	
8/1/2028	86,558.20	129,837.30
2/1/2029	43,279.10	
8/1/2029	86,558.20	129,837.30
2/1/2030	43,279.10	
8/1/2030	86,558.20	129,837.30
2/1/2031	43,279.10	
8/1/2031	86,558.20	129,837.30
2/1/2032	43,279.10	
8/1/2032	86,558.20	129,837.30
2/1/2033	43,279.10	
8/1/2033	86,558.20	129,837.30
2/1/2034	43,279.10	
8/1/2034	86,558.20	129,837.30
2/1/2035	43,279.10	
8/1/2035	86,558.20	129,837.30
2/1/2036	43,279.10	
8/1/2036	86,558.20	129,837.30
2/1/2037	43,279.10	
8/1/2037	86,558.20	129,837.30
2/1/2038	43,279.10	
8/1/2038	86,558.30	129,837.40
	<b>2,553,467.00</b>	<b>2,553,467.00</b>

\*Assumes Principal Forgiveness of \$0

# Net Position Reconciliation

BAYSHORE REGIONAL SEWERAGE AUTHORITY

For the Period

January 1, 2022

to December 31, 2022

## FY 2022 Proposed Budget

	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 73,554,716						\$ 73,554,716
Less: Restricted for Debt Service Reserve (1)	4,831,436						4,831,436
Less: Other Restricted Net Position (1)	111,369						111,369
<b>Total Unrestricted Net Position (1)</b>	<b>14,679,682</b>						<b>14,679,682</b>
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	5,355,759						5,355,759
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,450,804						5,450,804
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>							
Unrestricted Net Position Utilized to Balance Proposed Budget	64,738,792						64,738,792
Unrestricted Net Position Utilized in Proposed Capital Budget Appropriation to Municipality/County (3)	7,631,000						7,631,000
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>7,631,000</b>						<b>7,631,000</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	<b>\$ 57,107,792</b>						<b>\$ 57,107,792</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ - \$ - \$ - \$ - \$ - \$ - \$ -

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Bayshore Regional  
Sewerage Authority

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



# 2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Bayshore Regional Sewerage Authority

FISCAL YEAR:    FROM:    January 1, 2022    TO:    December 31, 2022

enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bayshore Regional Sewerage Authority, on the 11<sup>th</sup> day of October, 2021.

**OR**

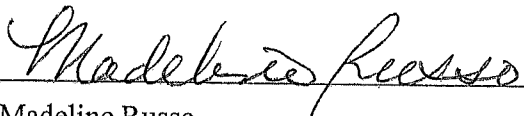
enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Officer's Signature:			
Name:	Madeline Russo		
Title:	Assistant Secretary		
Address:	100 Oak Street		
	Union Beach, NJ 07735		
Phone Number:	732-739-1095	Fax Number:	732-739-2459
E-mail address	pcanal@bayshorersa.com		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## Bayshore Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **The capital budget was reviewed by the commissioners of the Authority representing their respective municipalities. In the past the Authority has met with the administration of the participating Towns and Boroughs to discuss the major plans and projects ongoing and forecast at the Authority and the Authority plans to continue this practice in 2022. In addition, the preliminary budget, with the capital projects described, will be sent to all municipal customers prior to the public hearing scheduled for the treatment charges.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Projects identified in the capital budget were derived from the Authority long term capital improvement plan which extends beyond a 5-year period. Approximately fifty percent (50%) of the Capital Budget is directly related to Superstorm Sandy recovery and resiliency project while approximately ten percent (10%) is related to rehabilitating the Dorr Oliver Incinerator. The remainder of the projects are process upgrades (approximately 23%) as well as main sewer interceptor (approximately 6%) and pump station improvements (approximately 11%). All these projects serve to improve the reliability of the Sewerage Infrastructure servicing the Bayshore Area of Monmouth County.**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes, the Authority derives capital projects from a long-term capital improvement plan extending beyond 6 years. The Authority Asset Management Plan is used to support the long-term capital plan. The Authority Asset management plan extends out beyond 20 years and is a major source of long-term funding identification.**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources). **Not Applicable**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **Not Applicable, no projects are being undertaken in the Metropolitan or Suburban Planning Areas**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **Not Applicable, no projects are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan.**

# Proposed Capital Budget

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>SEWER</i>					
See Attached List	\$ 13,796,000	\$ 7,631,000			\$ 6,165,000
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	13,796,000	7,631,000	-	-	6,165,000
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 13,796,000</b>	<b>\$ 7,631,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,165,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

**2022 Authority Capital Budget**  
for the period: January 1, 2022 to December 31, 2022

Proposed Year's Capital Improvement Plan Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement	Debt Authorization	Capital Grants	Other Sources
<b>Vehicles and Equipment</b>						
New Maintenance Truck	\$45,000	\$114,000	\$114,000			
GIS System	\$40,000					
Admin & Plant Phone System Repl.	\$10,000					
Miscoppe for Markouts	\$8,000					
Utility Cart	\$10,000					
<b>Collection System Improvements</b>						
Collection System Repairs & Upgrades	\$300,000	\$875,000	\$875,000			
Collection System Rehab Phase 3 Constr.	\$400,000					
Collection System Rehab Phase 4 Design	\$125,000					
Remote Sites Radio System Improvements	\$30,000					
Portable Samplers @ Meter Sites	\$20,000					
<b>Pump Stations Equipment &amp; Improvements</b>						
Matawan & WKPS Transfer Switch Upgrades	\$75,000	\$1,477,000	\$1,477,000			
W.Keansburg PS Improvements	\$450,000					
Raritan Valley PS Foremain Design	\$200,000					
Force Main Evaluation & Service Work - Phase 3	\$200,000					
WKPS Foremain Replacement @ Rose Ln.	\$540,000					
Matawan PS Power Logic Monitor	\$12,000					
<b>Treatment Plant Equipment &amp; Improvements</b>						
Odor Control System Improvements	\$150,000	\$3,130,000	\$3,130,000			
Plant Phase 3 Security System	\$25,000					
Roofing Replacement at Admin*	\$300,000					
HVAC Improvements at MPS & Admin	\$100,000					
Roll Up Door Repl. at MPS	\$25,000					
Fire Alarm System Replacement	\$200,000					
Flood Gates at Wet Well	\$25,000					
Plant Structural Concrete Repairs*	\$750,000					
Recycle Pump Station Improvements	\$475,000					
Plant Transfer Switch Replacement	\$30,000					
Grit Chamber Rehab. & Improvements	\$950,000					
Plant 1 Final Clarifiers Rehab Evaluation/Design	\$100,000					
<b>Incinerator Equipment &amp; Improvements</b>						
Dorr Oliver Incinerator Upgrade	\$900,000	\$1,350,000	\$1,350,000			
NIRO Heat Exchanger Rehab	\$450,000					
<b>Power Resiliency Generation (PRG)</b>						
PRG Construction	\$6,000,000	\$6,850,000	\$6,850,000			\$6,165,000
PRG Engineering	\$850,000					
<b>Total</b>	<b>\$13,796,000</b>	<b>\$7,631,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,165,000</b>

Other Sources = FEMA funding

Approved by Authority Board on October 11, 2021

# 5 Year Capital Improvement Plan

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning In*

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>SEWER</i>							
See Attached List	\$ 64,731,000	\$ 13,796,000	\$ 25,305,000	\$ 15,775,000	\$ 4,260,000	\$ 3,320,000	\$ 2,275,000
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	64,731,000	13,796,000	25,305,000	15,775,000	4,260,000	3,320,000	2,275,000
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 64,731,000</b>	<b>\$ 13,796,000</b>	<b>\$ 25,305,000</b>	<b>\$ 15,775,000</b>	<b>\$ 4,260,000</b>	<b>\$ 3,320,000</b>	<b>\$ 2,275,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

**2022 Authority Capital Budget  
for the period: January 1, 2022 to December 31, 2022**

5-Year Capital Improvement Plan Project	Estimated Total Cost	2022	2023	2024	2025	2026	2027
Furniture and Fixtures	\$25,000	\$0	\$15,000	\$10,000	\$0	\$0	\$0
Vehicles and Equipment	\$644,000	\$114,000	\$80,000	\$75,000	\$75,000	\$225,000	\$75,000
Collection System Improvements	\$6,375,000	\$875,000	\$1,525,000	\$615,000	\$1,510,000	\$975,000	\$875,000
Pump Stations Equipment & Improvements	\$6,207,000	\$1,477,000	\$1,710,000	\$1,400,000	\$750,000	\$595,000	\$275,000
Treatment Plant Equipment & Improvements	\$8,130,000	\$2,830,000	\$1,975,000	\$975,000	\$975,000	\$850,000	\$525,000
Incinerator Equipment & Improvements	\$17,150,000	\$1,350,000	\$7,500,000	\$7,500,000	\$300,000	\$250,000	\$250,000
Power Resiliency Generation (PRG)	\$23,925,000	\$6,850,000	\$12,150,000	\$4,850,000	\$25,000	\$25,000	\$25,000
Building Modifications & Improvements	\$100,000	\$0	\$50,000	\$25,000	\$25,000	\$0	\$0
Site Paving Upgrades	\$500,000	\$0	\$0	\$0	\$350,000	\$150,000	\$0
Building Roof Improvements	\$1,675,000	\$300,000	\$300,000	\$325,000	\$250,000	\$250,000	\$250,000
<b>Total</b>	<b>\$64,731,000</b>	<b>\$13,796,000</b>	<b>\$25,305,000</b>	<b>\$15,775,000</b>	<b>\$4,260,000</b>	<b>\$3,320,000</b>	<b>\$2,275,000</b>

Other sources = FEMA funding

Approved by Authority Board on October 11, 2021

# 5 Year Capital Improvement Plan Funding Sources

Bayshore Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<b>SEWER</b>					
See Attached List	\$ 64,731,000	\$ 22,702,500		\$ 20,496,000	\$ 21,532,500
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	<u>64,731,000</u>	<u>22,702,500</u>	-	<u>20,496,000</u>	<u>- 21,532,500</u>
<b>N/A</b>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
<b>N/A</b>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
<b>N/A</b>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
<b>N/A</b>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
<b>N/A</b>					
Type In Description	-				
Type In Description	-				
Type In Description	-				
Type In Description	-				
Total	-				
<b>TOTAL</b>	<u>\$ 64,731,000</u>	<u>\$ 22,702,500</u>	<u>\$ -</u>	<u>\$ 20,496,000</u>	<u>\$ - 21,532,500</u>
Total 5 Year Plan per CB-4	<u>\$ 64,731,000</u>				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**2022 Authority Capital Budget**  
**For the period: January 1, 2022 to December 31, 2022**

5-year CIP Funding Project	Estimated Total Cost	Unrestricted Net Position	Renewal and Replacement	Debt Authorization	Capital Grants	Other Sources
Furniture and Fixtures	\$25,000	\$25,000				
Vehicles and Equipment	\$644,000	\$644,000				
Collection System Improvements	\$6,375,000	\$6,375,000				
Pump Stations Equipment & Improvements	\$6,207,000	\$3,103,500		\$3,103,500		
Treatment Plant Equipment & Improvements	\$8,130,000	\$8,130,000				
Incinerator Equipment & Improvements	\$17,150,000	\$2,150,000		\$15,000,000		
Power Resiliency Generation (PRG)	\$23,925,000	\$0		\$2,392,500		\$21,532,500
Building Modifications & Improvements	\$100,000	\$100,000				
Site Paving Upgrades	\$500,000	\$500,000				
Building Roof Improvements	\$1,675,000	\$1,675,000				
<b>Total</b>	<b>\$64,731,000</b>	<b>\$22,702,500</b>	<b>\$0</b>	<b>\$20,496,000</b>	<b>\$0</b>	<b>\$21,532,500</b>

Other Sources = FEMA Funding

Approved by Authority Board on October 11, 2021